

Va Tech Wabag Ltd. – Investment Update – Target Achieved – SELL Recommendation

Dear Bajaj Capital Investors,

We are pleased to inform investors that **Bajaj Capital's Research Team**—recommended stock, **Va Tech Wabag Ltd.**, has **successfully achieved our target price of 1875 on 18 June 2026.**

Notably, the **stock delivered an exceptional return of ~20.5% within 2 weeks (CMP is 1905 as of 19 June 2026) from our re-initiated BUY recommendation**, significantly outperforming our original 6 months investment horizon.

Furthermore, the stock **delivered phenomenal return of 51% from our initial BUY recommendation over a period two and half months, outperforming envisaged investment horizon of 6 months.**

Investment View: In light of the sharp rally and substantial value unlocking over a relatively short period, **we recommend that investors book profits and SELL all holdings in Va Tech Wabag Ltd. at CMP of 1905 as of 19 June 2026, implying realized gains of 51% from the initial recommendation within two and half months and 20.5% from the re-initiated BUY recommendation within a span of 2 weeks respectively**, substantially outperforming the original investment timeline.

Recommendation Timeline & Performance Summary:

1. 8 April 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 1261 with a target price of 1501, implying an upside potential of ~19% over a 6 to 9-month investment horizon.

2. 22 April 2026 – Target Achieved: The stock achieved our target price of 1501 on 22 April 2026 and further appreciated to 1514 on the same day, delivered a return of 20% from the recommendation price within 2 weeks, significantly ahead of our envisaged investment horizon.

3. 8 June 2026 – Re-Initiation of BUY Call: We have re-initiate the BUY call at the CMP of 1580 with a target price of 1785, indicating an envisaged upside potential of 13% over the next 6 months.

4. 18 June 2026 – Target Achieved: The stock The stock achieved our target price of 1785 on 18 June 2026 and delivered a return of 20.5% from the re-initiated BUY recommendation within 2 weeks, significantly ahead of our envisaged investment horizon of 6 months.

5. 19 June 2026 – Sell Recommendation (Profit Booking): We advised investors book profits and SELL all holdings in Va Tech Wabag at CMP of 1905 as of 19 June 2026, implying realized gains of 51% from the initial recommendation within two and half months and 20.5% from the re-initiated BUY recommendation within a span of 2 weeks respectively, substantially outperforming the original investment timeline.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team